

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2010 RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 RM'000
Revenue	10,235	14,968	40,641	40,336
Cost of Sales	(9,930)	(13,906)	(38,283)	(37,979)
Gross Profit	<u>305</u>	<u>1,062</u>	<u>2,358</u>	<u>2,357</u>
Other Income	24	52	161	103
Operating Expenses	(596)	(819)	(2,284)	(2,348)
Finance Costs	(312)	(167)	(907)	(713)
Share of Profit of Associate	119	26	176	65
Profit/(Loss) before Taxation	<u>(460)</u>	<u>154</u>	<u>(496)</u>	<u>(536)</u>
Tax (Expense)/Income	115	(207)	30	(58)
Loss after Taxation	<u>(345)</u>	<u>(53)</u>	<u>(466)</u>	<u>(594)</u>
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income of Associate	<u>247</u>	<u>-</u>	<u>216</u>	<u>-</u>
Total Comprehensive Loss for the period	<u>(98)</u>	<u>(53)</u>	<u>(250)</u>	<u>(594)</u>
Loss After Tax Attributable to:				
Equity Holders of The Company	(345)	(53)	(466)	(594)
Minority Interest	-	-	-	-
	<u>(345)</u>	<u>(53)</u>	<u>(466)</u>	<u>(594)</u>
Total Comprehensive Loss attributable to:				
Equity Holders of The Company	(98)	(53)	(250)	(594)
Minority Interest	-	-	-	-
	<u>(98)</u>	<u>(53)</u>	<u>(250)</u>	<u>(594)</u>
Loss per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.23)</u>	<u>(0.04)</u>	<u>(0.31)</u>	<u>(0.40)</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011**

	(UNAUDITED)	(AUDITED)
	AS AT 30/09/2011 RM'000	AS AT 31/12/2010 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	17,467	19,347
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,138	5,746
	25,397	26,885
Current Assets		
Inventories	14,247	12,679
Trade receivables	6,487	6,914
Other receivables, deposit and prepayments	143	98
Amount owing by related parties	1,809	2,183
Marketable securities	17	17
Tax recoverable	352	333
Fixed deposits with licensed banks	1,985	2,510
Cash and cash equivalents	1,670	2,647
	26,710	27,381
TOTAL ASSETS	52,107	54,266
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Share premium	6,082	6,082
Retained profits	6,438	6,904
Foreign currency translation reserve	(128)	(344)
Total equity	27,432	27,682
Non-Current Liabilities		
Long term borrowings	211	265
Deferred taxation	1,300	1,336
	1,511	1,601
Current Liabilities		
Trade payables	3,725	3,615
Other payables and accruals	713	826
Amount owing to related parties	542	604
Short term borrowings	16,427	17,425
Bank overdrafts	1,751	2,428
Provision for taxation	6	85
	23,164	24,983
Total Liabilities	24,675	26,584
TOTAL EQUITY AND LIABILITIES	52,107	54,266
Net assets per share (sen) attributable to equity holders of the Company	18.24	18.41

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2011	15,040	6,082	(344)	6,904	27,682
Total comprehensive loss for the period	-	-	216	(466)	(250)
Balance at 30.09.2011	<u>15,040</u>	<u>6,082</u>	<u>(128)</u>	<u>6,438</u>	<u>27,432</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2010	15,015	6,222	-	7,164	28,401
Allotment during the year	25	-	-	-	25
Listing expenses	-	(140)	-	-	(140)
Profit for the period representing total recognised income	-	-	-	(594)	(594)
Total comprehensive loss for the period	-	-	-	(594)	(594)
Balance at 30.09.2010	<u>15,040</u>	<u>6,082</u>	<u>-</u>	<u>6,570</u>	<u>27,692</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2010 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
(Loss) before taxation	(496)	(536)
Adjustment for:-		
Depreciation of property, plant and equipment	2,014	2,074
Interest expense	863	682
Interest income	(3)	(12)
Share of profit of associates	(176)	(65)
Operating profit before working capital changes	2,202	2,143
Net changes in current assets	(833)	(1,524)
Net changes in current liabilities	(64)	2,827
CASH FROM/(FOR) OPERATIONS	1,305	3,446
Interest paid	(863)	(682)
Tax paid	(83)	(125)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	359	2,639
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(135)	(120)
Interest received	3	12
NET CASH FOR INVESTING ACTIVITIES	(132)	(108)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Net drawdown/(repayment) of bankers' acceptances	524	(9,431)
Net (repayment)/drawdown of trust receipts	(1,037)	7,541
Repayments of hire purchase payables	(214)	(416)
Repayments of term loans	(325)	(695)
Proceeds from share issued	-	25
Listing expenses	-	(140)
NET CASH (FOR)/FROM FINANCING ACTIVITIES	(1,052)	(3,116)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(825)	(585)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	2,729	3,147
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	1,904	2,562

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	1,985
Cash and bank balances	1,670
Bank overdraft	(1,751)
	1,904

** Included in fixed deposits are RM1.985 million (2010: RM2.453 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.